

# CBDCs, Money Reimagined: In-Class Exercises

Standalone Lecture — 3 Short Exercises

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Digital Finance — BSc Course

## How to use these exercises

- Three short in-class exercises, ~8–10 minutes each.
- Attempt on paper first, then discuss with a partner.
- Solutions are hidden by default; instructor build reveals them via `\solutionstrue`.

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Companion to `lecture_cbdcs_money_reimagined`.

## Exercise 1: Wholesale vs. Retail CBDC

**Task.** In a table or two bullet lists, distinguish wholesale CBDC from retail CBDC along three dimensions:

- a Who holds it.
- b Primary use case.
- c One concrete project or pilot example (2024–2026).

*Difficulty: Introductory — tests recall.*

## Exercise 2: Three Active CBDC Projects

**Task.** Name three countries or currency areas with notable CBDC activity by early 2026. For each, state its *status* (research / pilot / launched) and one design choice it is associated with. *Difficulty: Introductory — tests recall of current landscape.*

## Exercise 3: One Privacy Concern and One Mitigation

**Task.** Identify one privacy concern associated with a retail CBDC and describe one concrete design mitigation that at least one central bank has proposed. *Difficulty: Intermediate — conceptual + current design.*