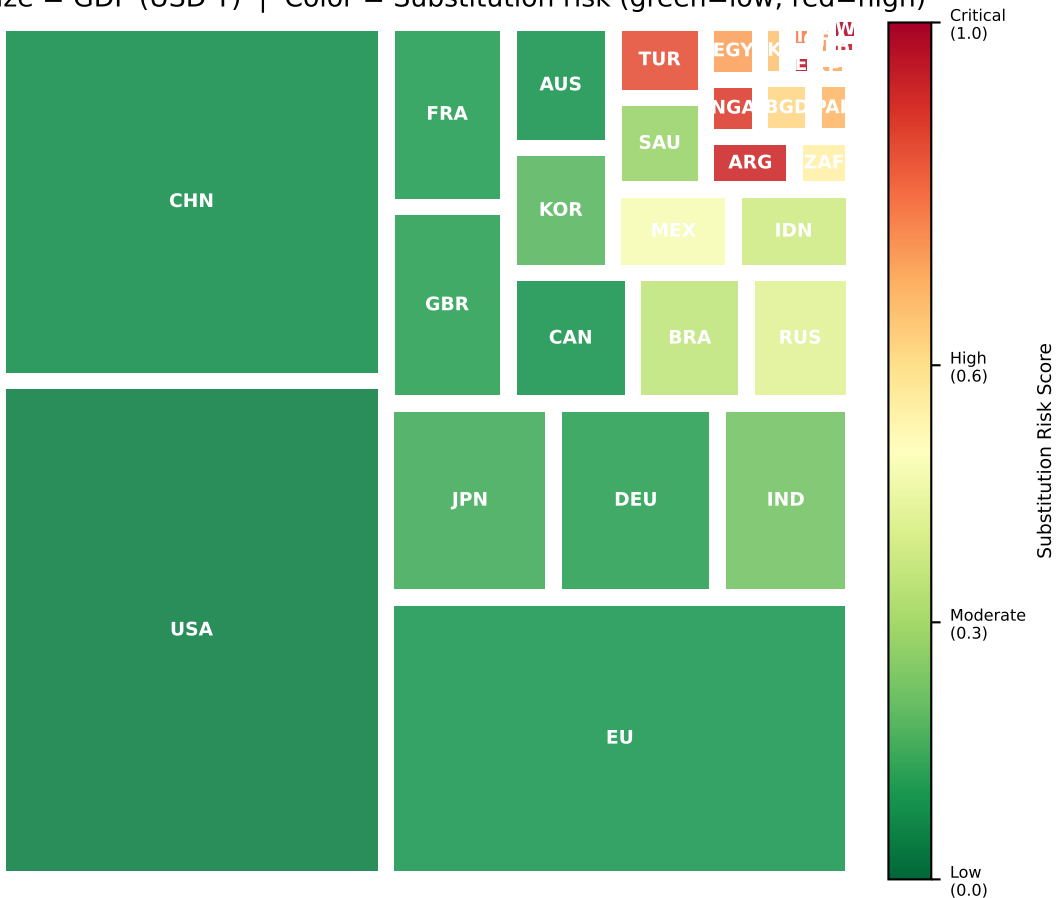


CBDC Currency Substitution Risk — 30 Countries

Box size = GDP (USD T) | Color = Substitution risk (green=low, red=high)



Highest-risk countries — ZWE: 0.98 VEN: 0.96 LBN: 0.94 ARG: 0.92 NGA: 0.88