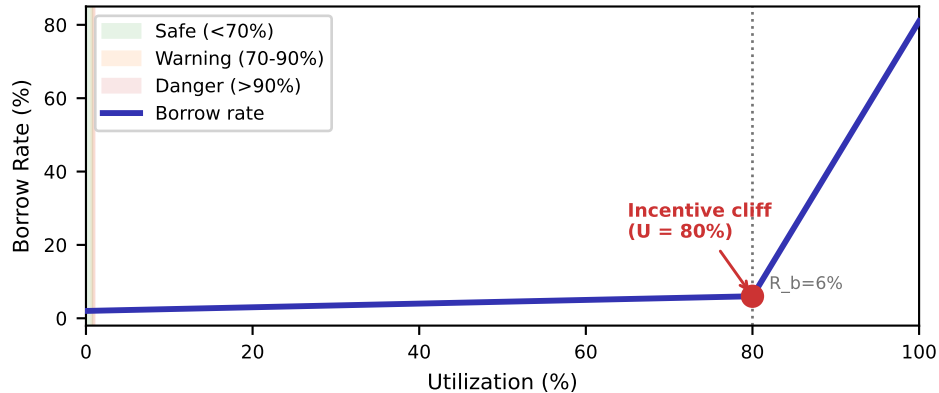
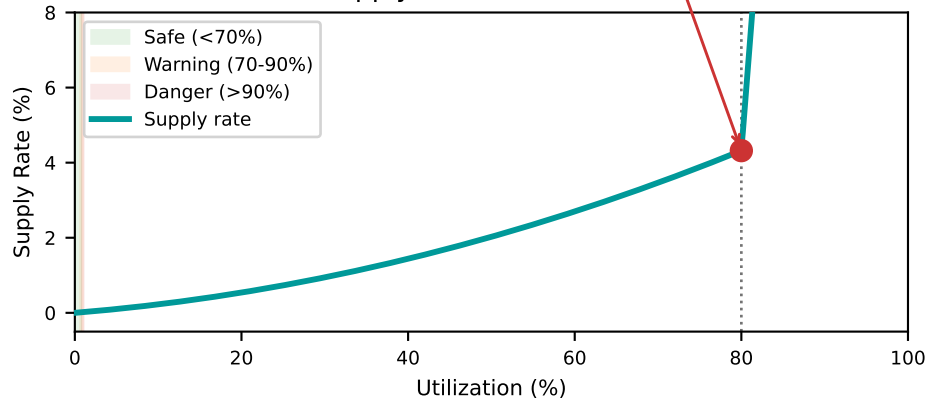


Borrow Rate vs Utilization



Supply Rate vs Utilization



Parameters: $R_{base}=2\%$ $R_{slope1}=4\%$ $R_{slope2}=75\%$ $U_{opt}=80\%$ $Reserve=10\%$ $R_{supply} = R_{borrow} \times U \times (1 - reserve_factor)$