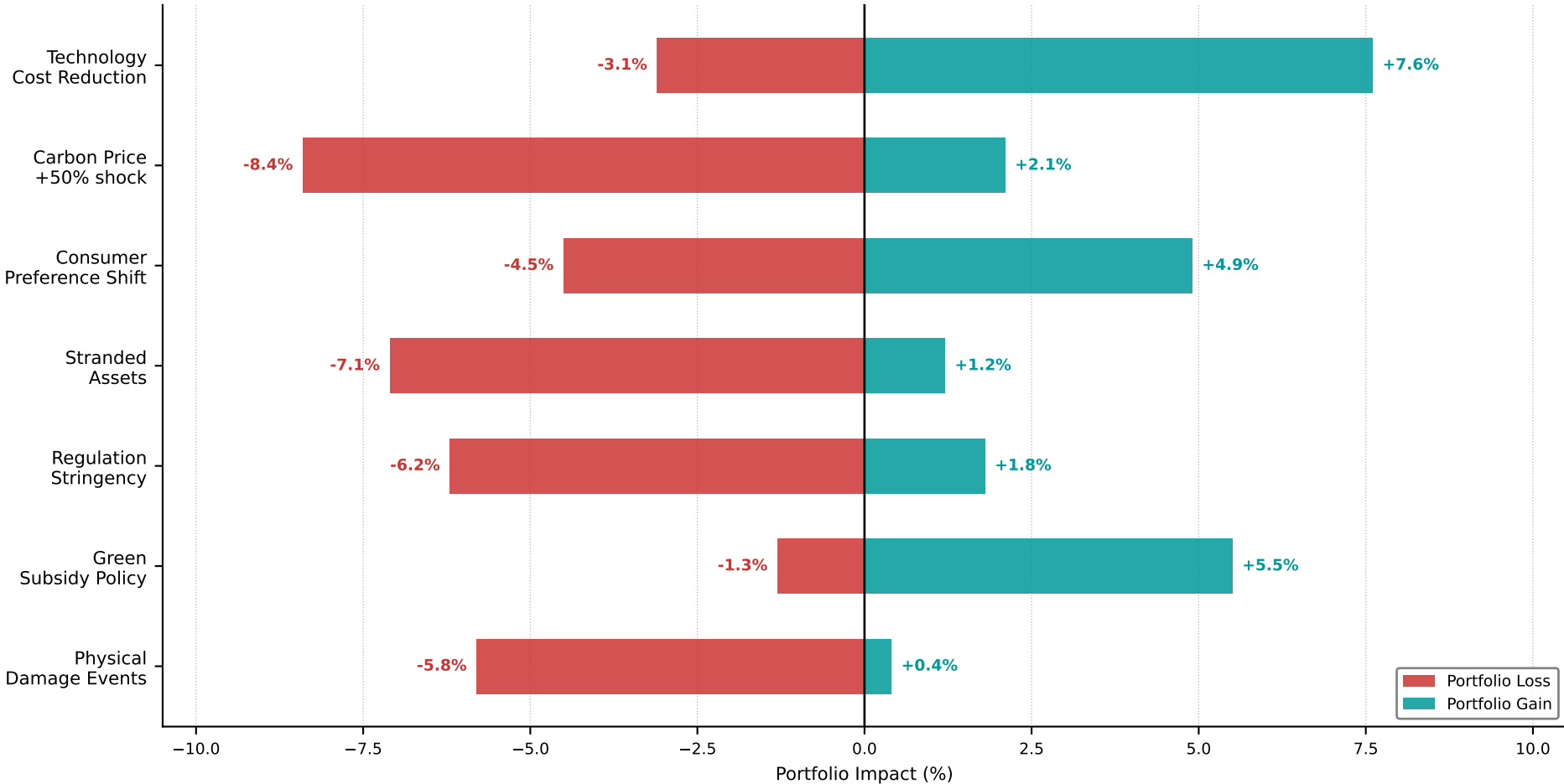


# Portfolio Sensitivity to Climate Transition Risk Factors

## Worst-case shock applied to each factor independently



*Illustrative | Sensitivity analysis assumes all other factors constant*