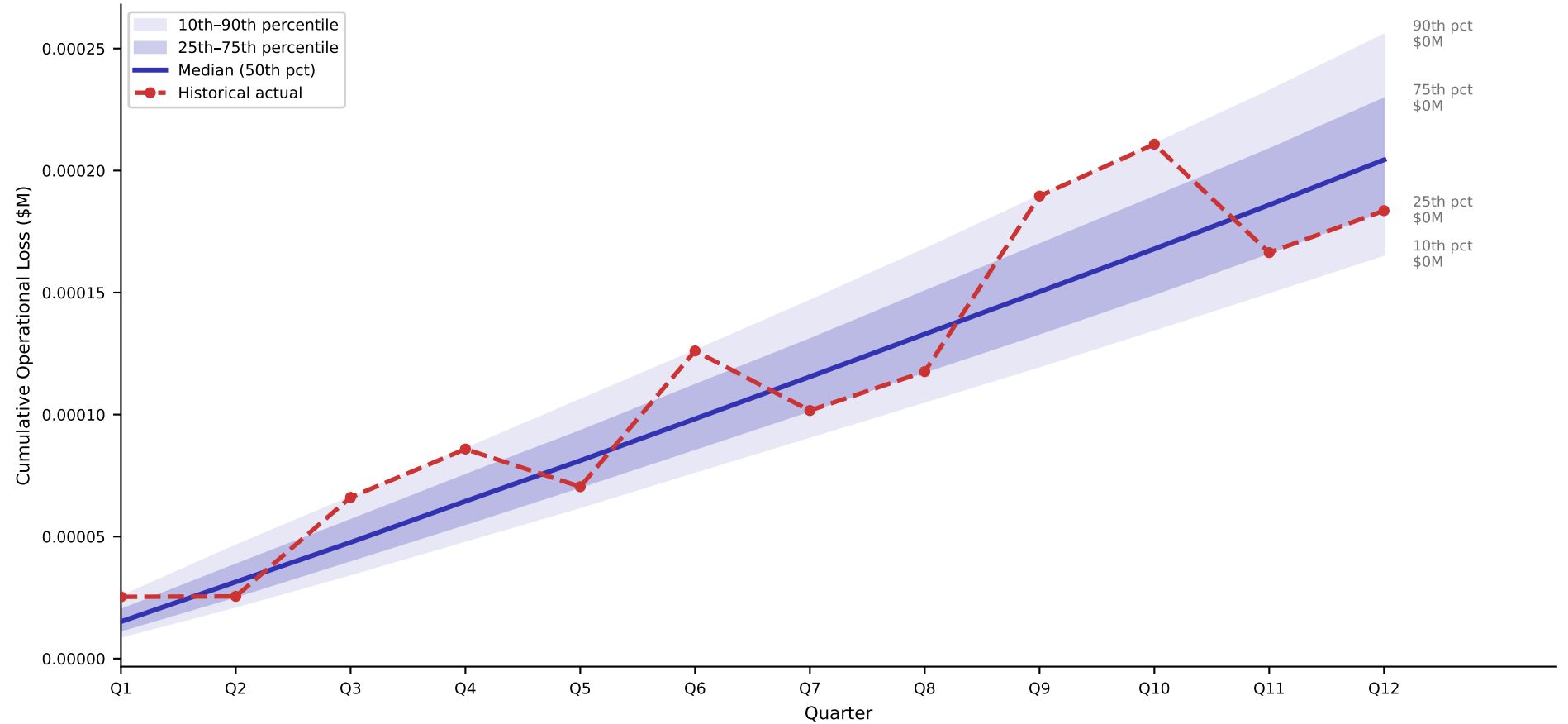


Monte Carlo Fan: Cumulative Operational Loss Uncertainty (10,000 Simulations over 12 Quarters)



Simulated loss paths using lognormal increments with time-varying volatility. Widening bands reflect compounding uncertainty over the planning horizon.