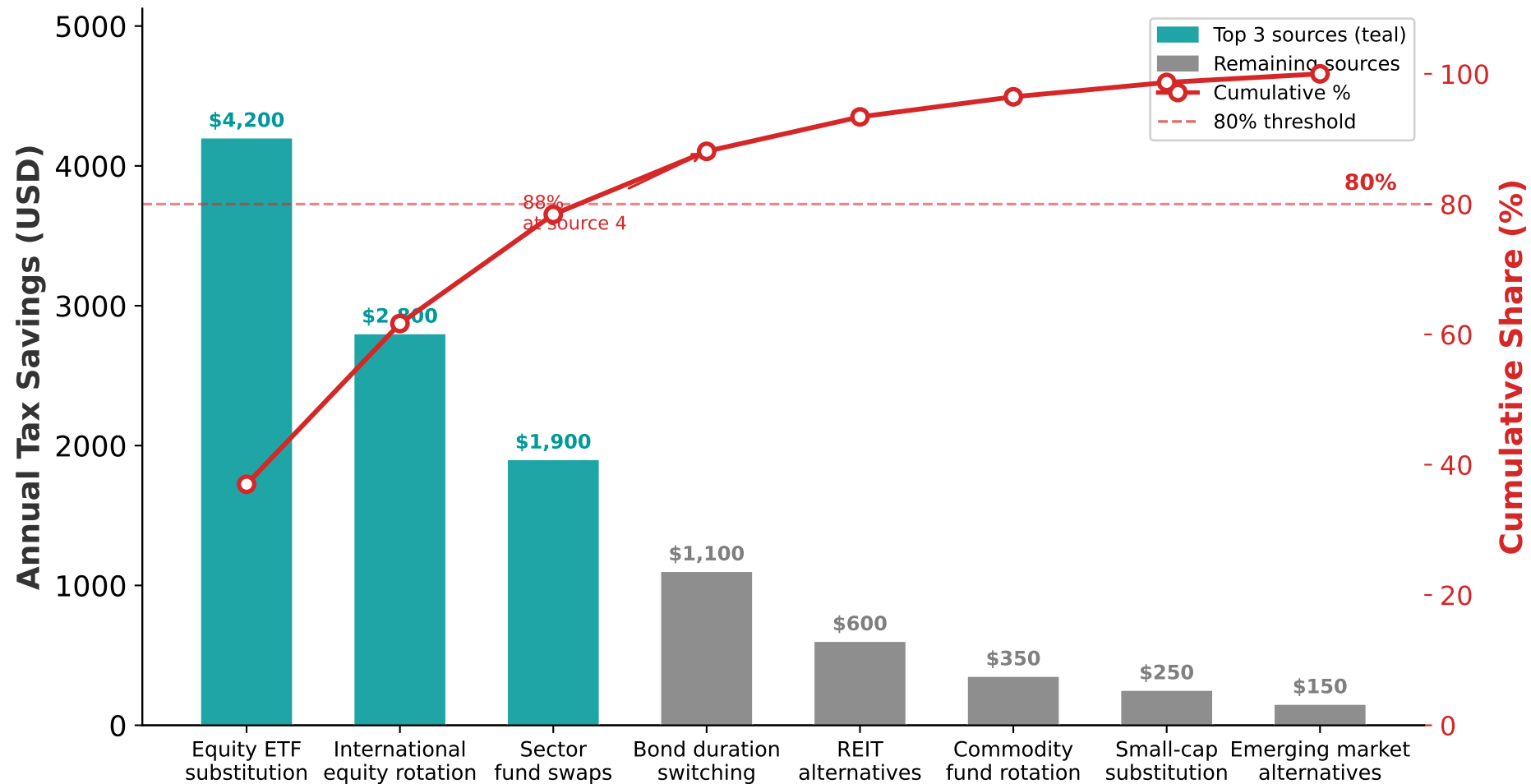


# Tax-Loss Harvesting: Pareto Analysis of Opportunity Sources



*Illustrative annual tax-loss harvesting savings by ETF substitution strategy*