

BRISMA Output: Expected Excess Returns

Asset	Beta	M1 Return	M2 Return	R-squared	Hybrid
10Y Govt Bond	7.2	0.40%	0.23%	0.95	0.39%
5Y Corp Bond	4.8	0.27%	0.15%	0.60	0.22%
2Y Govt Bond	1.8	0.10%	0.06%	0.88	0.10%
IG Credit	5.5	0.31%	0.18%	0.45	0.24%
HY Credit	4.0	0.22%	0.13%	0.30	0.16%

Colors: Blue = Method 1, Orange = Method 2, Green/Red = R-squared quality, Purple = Hybrid result