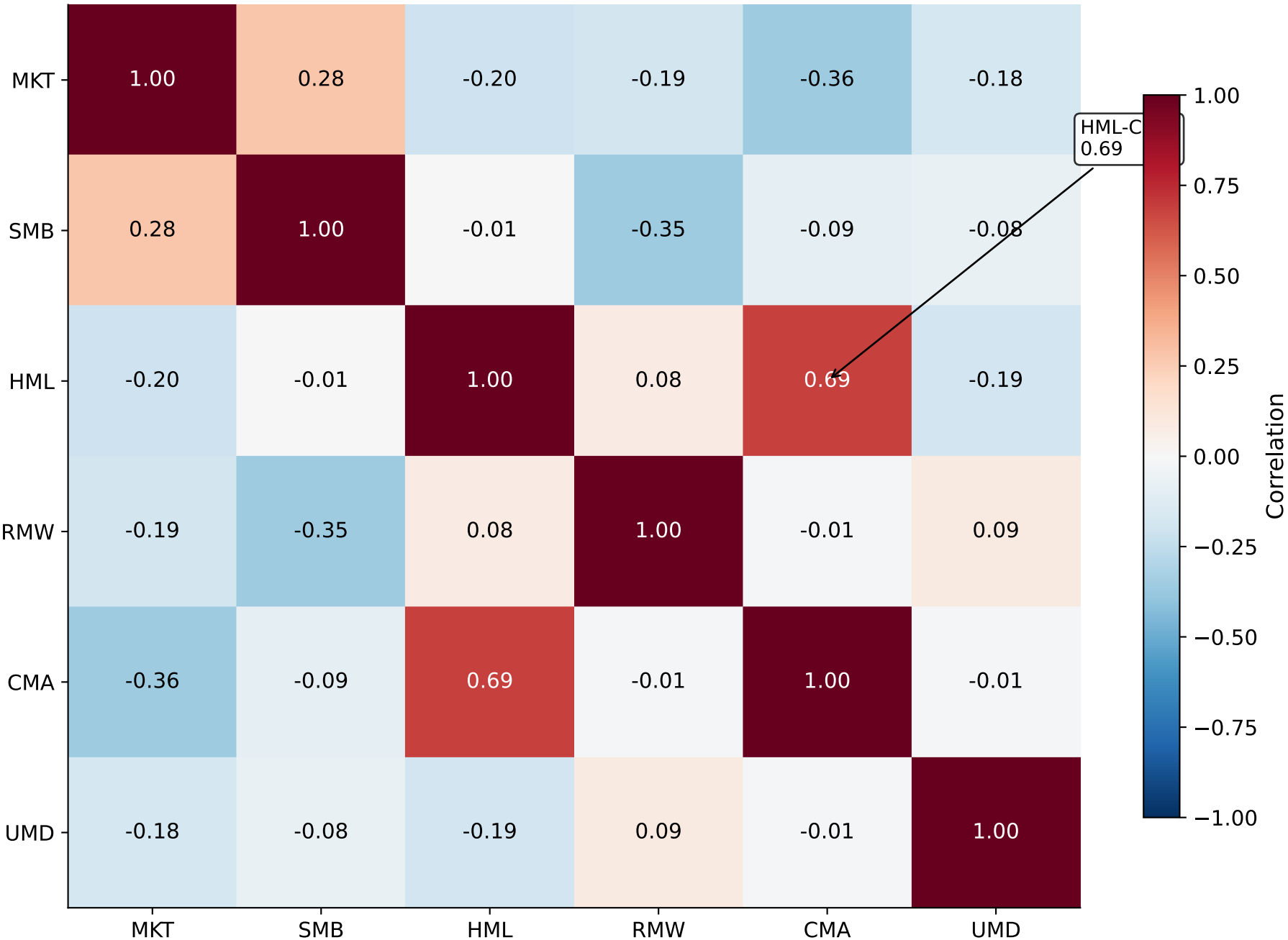


Factor Return Correlation Matrix (1963-2023)



Source: Kenneth French Data Library (mba.tuck.dartmouth.edu/pages/faculty/ken.french/data_library.html)