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Transnational Project Meeting and Training Event

University of Twente, Enschede, Netherlands
Tuesday 13 to Friday 16 October 2026

Erasmus+ Capacity Building in Higher Education, Grant Agreement No. 101237817

WELCOME TO TWENTE

You are one of 38 people travelling to Enschede for four days of project work. Some of you are flying from Iloilo, Manila, Hanoi, Ho Chi Minh City, Nakhon Si Thammarat or Chiang Mai, and some from within Europe. Thank you for making the journey.

The week has two parts. On Tuesday and Wednesday the consortium meets and takes the decisions the project needs. On Thursday and Friday three partners teach the modules they have written, for you to teach at your own institutions. Everyone attends both parts.

Prof. Dr. Joerg Osterrieder
UT Project Lead and WP3 Coordinator
University of Twente, host institution

FROM THE COORDINATOR

Welcome to the second meeting of the GREEN FINANCE consortium, and the first to be hosted by a Work Package 3 partner.

When we met in Sibiu in January, this project existed mostly on paper. This week it stops being a plan. Tuesday and Wednesday we take the decisions the consortium owes itself, and on Thursday and Friday the first completed modules go in front of the people who will actually teach them in Vietnam, Thailand and the Philippines.

What matters is what travels home with you. This material is worth only what your institutions do with it over the two years that follow, so bring your questions, and bring the parts that will not work in your own market. That is the most useful thing you can give us this week.

Raluca Sava
Project Manager, Work Package 1 lead

Diana Mihaiu
Work Package 2 lead

Lucian Blaga University of Sibiu, project coordinator

GREEN FINANCE is coordinated by Lucian Blaga University of Sibiu, Romania. The University of Twente leads Work Package 3, curriculum development, and hosts this meeting.

WHO IS HERE

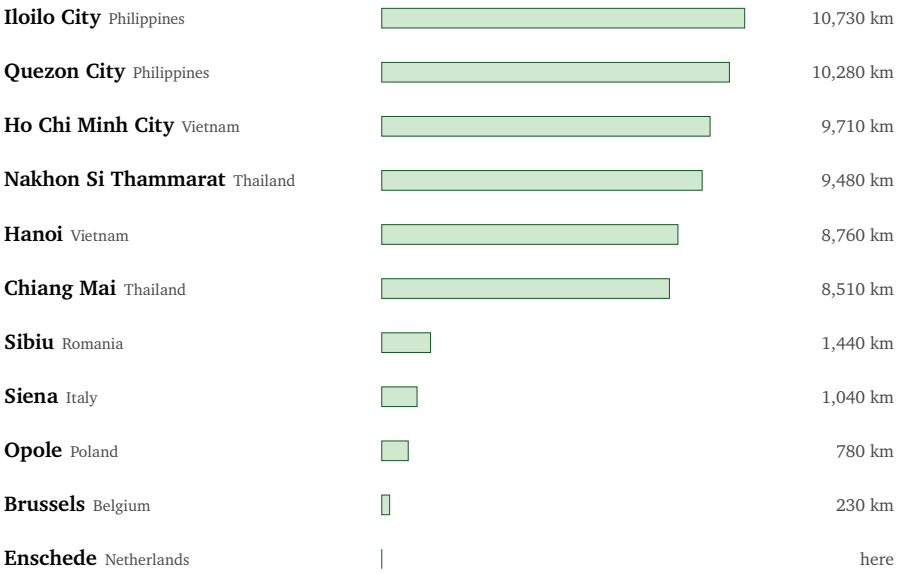
38 delegates · **11** institutions · **8** countries · **26** from Southeast Asia, **12** from Europe

Vietnam	
Ho Chi Minh University of Banking	**4**
Banking Academy of Vietnam	**3**
Thailand	
Walailak University	**5**
Payap University	**4**
Philippines	
West Visayas State University	**5**
Ateneo de Manila University	**5**
Europe	
University of Twente	**1**
Lucian Blaga University of Sibiu	**5**
University of Opole	**3**
University of Siena	**1**
IHF asbl	**2**

The names, institutions and positions of all delegates are listed at digital-ai-finance.github.io/Green-Finance/twente2026/

WHERE EVERYONE COMES FROM

The 38 delegates come from 11 cities. The 26 coming from Southeast Asia each cross at least 8,500 kilometres, and the longest journey, from Iloilo City, is about 10,700.



Great circle distances from Enschede, the shortest path over the surface of the Earth.

THE PROJECT

GREEN FINANCE, in full *Advancing Higher Education for Sustainable Growth in Southeast Asia*, is an Erasmus+ Capacity Building in Higher Education project running for 36 months from December 2025 to November 2028. It brings together 11 partner institutions in 8 countries to build green finance teaching capacity in Vietnam, Thailand and the Philippines.

Grant	101237817, Erasmus+ CBHE Strand 2
Duration	36 months, December 2025 to November 2028
Partners	11 institutions represented this week, from 8 countries
Coordinator	Lucian Blaga University of Sibiu, Romania
This week	Work Package 3, curriculum development, led by the University of Twente

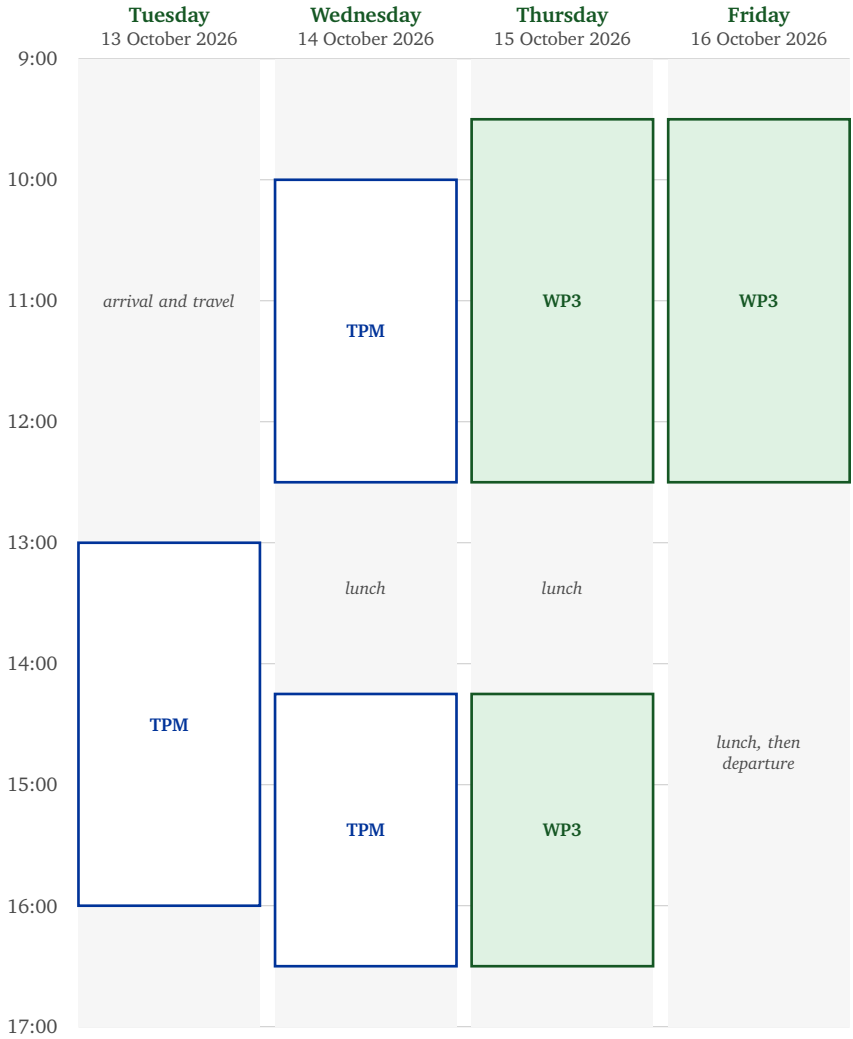
From trainers to students in three steps

1. EU partners train staff from the Southeast Asian partners, starting with this week in Twente.
2. Those staff adapt the material to their own market, their own learners and their own regulator.
3. Their institutions teach it to students as a micro-credential.

Staff training

The week is staff training under Work Package 3. You take home teaching material you may reuse and a plan for teaching it. The ECTS credit sits with the student micro-credential your own institution builds afterwards.

THE WEEK AT A GLANCE



16 contact hours across four days: **7.75** in the Transnational Project Meeting (TPM) and **8.25** in Work Package 3 training (WP3). All times are Central European Summer Time, the local time in Enschede.

Grey hours have no session. Tuesday begins after lunch and Friday ends at midday, so both days leave time for travel. The two optional PhD events and the three dinners are in the full programme.

WHO IS EXPECTED WHERE

All delegates attend every session. There are no parallel sessions.

Tuesday and Wednesday: Transnational Project Meeting

Consortium business: progress against the work packages, decisions the project needs, and reporting. Tuesday runs 13:00 to 16:00 in **RA 2504**, opening with a welcome from the coordinator and the host. Wednesday runs 10:00 to 12:30 and 14:15 to 16:30 and changes room over lunch: **RA 4336 to 12:30, then RA 2503**.

Bring your institution's progress against its work package commitments, and any item you need the consortium to decide this week. If you want something on the agenda, tell the coordinator before you travel.

Thursday and Friday: three modules

Train-the-trainer sessions, one module each, taught by the partner who wrote it.

Thursday 09:30 to 12:30	Module 1: Fundamentals and Building Blocks Lucian Blaga University of Sibiu
Thursday 14:15 to 16:30	Module 4: Green Finance Risk Management University of Twente
Friday 09:30 to 12:30	Module 5: Investing with Purpose University of Siena

THE TRAINING BLOCK

Three modules are taught this week, each by the partner who wrote it. Module 4, Green Finance Risk Management, is taught by the University of Twente on Thursday 14:15 to 16:30 in **RA 4231**. The session is for staff who will teach the module at their own institutions.

Thursday 14:15 to 16:30, RA 4231

14:15	Welcome and learning outcomes
14:20	Lesson 1: Climate Risks and the Green Taxonomy
14:42	Lesson 2: TCFD / TNFD Risk Assessment
15:04	Lesson 3: Scenario Analysis and Climate Modeling
15:24	Lesson 4: Carbon Metrics and Climate VaR
15:40	Lesson 5: Climate Stress Testing
16:03	Lesson 6: ASEAN Climate Vulnerability
16:22	Close and questions

The other modules

Thursday 09:30 to 12:30	Module 1: Fundamentals and Building Blocks Lucian Blaga University of Sibiu
Friday 09:30 to 12:30	Module 5: Investing with Purpose University of Siena

Certificate and credit

Your certificate records the hours of training you attend. The ECTS credit sits with the student micro-credential your own institution builds afterwards.

MODULE 4, THE SIX LESSONS

The session on Thursday 14:15 to 16:30 teaches all six lessons of Module 4, in order. The reader holds each lesson in full, for study before and after the week.

1	**Climate Risks and the Green Taxonomy**	Thu 14:20
2	**TCFD / TNFD Risk Assessment**	Thu 14:42
3	**Scenario Analysis and Climate Modeling**	Thu 15:04
4	**Carbon Metrics and Climate VaR**	Thu 15:24
5	**Climate Stress Testing**	Thu 15:40
6	**ASEAN Climate Vulnerability**	Thu 16:03

WHAT YOU WILL BE ABLE TO DO

By the end of the Module 4 session on Thursday 14:15 to 16:30, you will be able to:

1. **Classify** climate-related financial risks using physical/transition/liability taxonomy and map transmission channels to financial institutions.
2. **Apply** TCFD and TNFD frameworks for internal climate and nature risk assessment.
3. **Model** climate scenarios using NGFS pathways and Integrated Assessment Models.
4. **Calculate** financed emissions, carbon metrics, and Climate Value-at-Risk (CVaR) for portfolios.
5. **Design** climate stress tests using NGFS scenarios and evaluate supervisory approaches.
6. **Evaluate** ASEAN-specific climate vulnerabilities and adaptation finance mechanisms.

Before you travel

Read Companion 0 and Companion 1 from the Module 4 material, 3,500 words or about half an hour. Bring one portfolio or loan book example from your own market, even a rough one. You will use its numbers in the carbon metrics session.

What you leave with

A one page adaptation plan for one Module 4 lesson in your own programme: the lesson, your learners, the contact hours, one assessment task, and one local case you would substitute. You send it to the University of Twente within 14 days of the week.

GETTING HERE

Enschede is in the east of the Netherlands, close to the German border. Almost everyone arrives through Amsterdam Airport Schiphol.

From Schiphol to Enschede

Trains run direct from the station beneath the airport terminal to Enschede Centraal. The journey is a little over two hours. Buy tickets at the yellow and blue machines in the arrivals hall or from the NS app; there is no seat reservation and no need to book in advance.

From Enschede Centraal the university campus is a short bus or taxi ride.

A get-together at the UPark Hotel opens the week on Monday 12 October from 18:00. Tuesday's programme begins at 13:00 and Friday's ends at 12:30, so both days leave time for travel.

Trains

Check your train on the day at `ns.nl`: Dutch engineering works often move the route at weekends. If you miss a connection, later trains run at least twice an hour and your ticket stays valid.

On campus

University of Twente, Drienerlolaan 5, 7522 NB Enschede. The host is the Faculty of Behavioural, Management and Social Sciences.

Meetings and modules are in the **Ravelijn**, open from 08:00. The week uses 5 rooms, each open to the group at these hours:

Tuesday 13 October	**RA 2504**	12:45 to 17:30
Wednesday 14 October	**RA 4336**	08:00 to 12:30
	RA 2503	12:45 to 17:30
Thursday 15 October	**RA 4231**	08:00 to 17:30
Friday 16 October	**RA 4334**	08:00 to 14:30

Police, fire and ambulance: **112**, free from any phone.

Who to ask

Anything about the programme or the training content: **Prof. Dr. Joerg Osterrieder**, University of Twente, `joerg.osterrieder@utwente.nl`. Anything about the project meeting agenda: the coordinator, Lucian Blaga University of Sibiu.

For a visa query, quote the reference number printed on your own invitation letter, in the form GF-UT-2026-0NN. A consulate may write to the host address to verify it. If a flight is delayed or you miss a connection, email the host as soon as you can.

THE WEEK IN FULL

The two PhD events are optional and open to every delegate.

Tuesday 13 October RA 2504

13:00 to 13:30	Opening and Welcome, Raluca Sava, Diana Mihaiu, Joerg Osterrieder	RA 2504
13:30 to 16:00	Transnational Project Meeting	RA 2504
16:30 to 18:00	PhD defence, Yiting Liu, network-based credit risk modelling, optional	Building Waaier
18:30 to 21:00	Dinner, registration required	UPark Hotel

Wednesday 14 October RA 4336 to 12:30, then RA 2503

08:45 to 09:45	PhD qualifier, optional	VIP Room
10:00 to 12:30	Transnational Project Meeting	RA 4336
12:45 to 14:00	Lunch, registration required	UPark Hotel
14:15 to 16:30	Transnational Project Meeting	RA 2503
18:00 to 20:00	Dinner, individually arranged, not funded, UPark Hotel suggested	own choice

Thursday 15 October RA 4231

09:30 to 12:30	Module 1: Fundamentals and Building Blocks, Lucian Blaga University of Sibiu	RA 4231
12:45 to 14:00	Lunch, registration required	UPark Hotel
14:15 to 16:30	Module 4: Green Finance Risk Management, University of Twente	RA 4231
18:00 to 20:00	Dinner, registration required	UPark Hotel

Friday 16 October RA 4334

09:30 to 12:30	Module 5: Investing with Purpose, University of Siena	RA 4334
12:30 to 14:00	Lunch, individually arranged, not funded	own choice

The lunches on Wednesday and Thursday and the dinners on Tuesday and Thursday at the UPark Hotel require registration. Wednesday dinner and Friday lunch are arranged by each delegate and not funded.

NOTES

FUNDING AND LICENCE

GREEN FINANCE: Advancing Higher Education for Sustainable Growth in South-east Asia. Erasmus+ Capacity Building in Higher Education (CBHE), Strand 2. Grant Agreement No. 101237817.

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The project website

The current programme, with any later changes, is at:

`https://digital-ai-finance.github.io/Green-Finance/twente2026/`

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WHAT HAPPENS NEXT

The next stage of Work Package 3 starts from the adaptation plans drafted on Thursday.

Within 14 days
You send your adaptation plan to the University of Twente, the Work Package 3 lead.

The months following
You adapt the material for your own programme, with your own market's cases, and your institution designs its micro-credential.

2027
EU partners travel to Southeast Asia for follow up work with your teams.

2028
Students take the programmes you will have built, and the project reports on what they learned.

The material is yours to use

Everything taught this week is published under CC BY 4.0. You may re-teach it, translate it, cut it and put your own institution's name on the result, provided you credit the source. You do not need to ask permission.

Green Finance

The consortium

UNIVERSITATEA LUCIAN BLAGA DIN SIBIU

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UNIVERSITY OF TWENTE.

UNIVERSITÀ DI SIENA 1240

IHF
Institut de Haute Formation aux Politiques Communautaires

HUB
HOCHIMINH UNIVERSITY OF BANKING

BAV 1961
HỌC VIỆN NGÂN HÀNG
BANKING ACADEMY OF VIETNAM

มหาวิทยาลัยวลัยลักษณ์
WALAILAK UNIVERSITY

PAYAP UNIVERSITY
TRUTH • SERVICE

WEST VISAYAS STATE UNIVERSITY
ILOILO CITY

ATENEO DE MANILA UNIVERSITY

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