

Blockchain, Crypto Economy & NFTs

FS 2026

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Q2. What FIPS certification level is required for enterprise-grade Hardware Security Modules?

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Answer: D: FIPS 140-2 (or current FIPS 140-3) is the standard for HSMs in financial services.

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- A) \$50B B) \$64B C) \$100B D) \$130B

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Q13. What Swiss legislation created “ledger-based securities” as a legal asset class?

A) FinSA (2020), the Swiss financial services act covering disclosure requirements, prospectuses, and client classification rules for investment products across all asset classes including structured products B) MiCA (2024) C) BVG (1983)
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Q14. Which regulatory framework governs investment categories for Swiss Pensionskassen (pension funds)?

A) BVV2 / OAK BV B) MiCA C) AIFMD D) Basel III capital adequacy rules developed by the Basel Committee on Banking Supervision, which impose a 1250% risk weight on most crypto holdings and apply globally to bank capital requirements

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Answer: A: US spot Bitcoin ETFs were approved January 11, 2024, opening regulated exposure to pensions and SWFs.

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- A) Aave Arc B) Canton Network C) Morpho Institutional D) Centrifuge Prime

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